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Challenge Presented by: Social Learning Solutions/Mobius SLIP, USA, www.mobiusSLIP.com

Product: Social Learning Management System, used to enhance learning through peer interactions and improve evaluation of student assignments in college courses.

X-Culture Webinars: We are organizing several webinars with the representatives of each client company. For Mobius SLIP, you can start with watching a recently recorded <u>Mobius SLIP webinar</u>. The timing of the additional live webinars will be reported shortly.

Additional Questions: If you have further questions, please direct them to admin@X-Cuture.org. We will create a FAQ database for each partner company and will likely have an answer to your question there. If a new question is presented, we will contact the company to obtain more information and will add the question to the FAQ database.

About the Company

Social Leaning Solutions develops and provides a portfolio of cloud-based teaching and learning technology tools that engage students and instructors in social interaction and help build their competencies. The underlying principle of Social Learning Solutions is that any learning content (created by either instructors or students) has to be reviewed and evaluated by their peers and counterparts in order to determine the merit of the contribution and to provide developmental feedback. In other words, every actor in the learning environment may act as an author of content, as well as a reviewer and evaluator of the content created by others. Social Leaning Solutions portfolio includes three subsystems that facilitate workflows to support this collective action -- the Mobius SLIP (Social Learning in Peer Groups) student peer review system, the SLIDE (Social Learning Interactive Discussion and Evaluation) Discussion Board with voting, and the SLIM (Social Learning Idea Market) Library that facilitates peer review of teaching materials among instructors.

One of these tools, Mobius SLIP is a modern, technology-enabled incarnation of the Socratic Method. This webbased Learning Management System (LMS) facilitates complex assignments and social learning interaction among students, encourages creativity, critical thinking, communication and collaboration, and delivers advanced performance analytics and assurance of learning.

Mobius SLIP challenges the notion that only formally credentialed instructors are the sole carriers of knowledge and judges of "right" and "wrong". Instead, it gives students an audience for their creations and challenges them to critique their peers' solutions. It allows instructors to build environments where ideas, innovations and collegial discourse can flourish and enables them to give students quick and targeted guidance where it is most needed.

Key Questions

- 1. How to expand to new market segments in the US, such as Massive Open Online Courses?
- 2. How to expand internationally (to Canada, Europe, South America, South-East Asia)?
- 3. Find optimal ways to fund the expansion of the business. Mobius SLIP is especially interested in exploring crowd-funding options.

(Optional) Ultimate Test of the Market Expansion Proposal: Sell a Mobius SLIP subscription in the proposed new market

To make the project more realistic, gain further business experience, and to put to a test the proposed market expansion strategy, as an experiment, teams are encouraged to try selling a Mobius SLIP subscription in the proposed market.

Specifically, the team members are encouraged to advocate the use of Mobius SLIP in their schools/departments and to try to sign up a professor or a group of professors for a demonstration of Mobius SLIP and obtain a letter of intent to use it in a course in the coming semester.

Teams that succeed at this will receive a Mobius SLIP prize commensurable with the amount of 10% of the contract value, offered as a gift or post-market commission to the team members (after the deal is closed and the customer pays for the product).

Again, this part is optional. We encourage you to try to secure a letter of intent as this will not only offer you a unique, very real and very practical international business experience, but will also lead to tangible rewards and a much stronger resume in the case of your success.

If you would like to try it, please do the following:

- 1. See Section 4: Entry Mode of the report. Find people belonging to one of the four categories listed there (such as professors, course designers or program administrators who may be interested in integrating Mobius SLIP in their courses) and using your proposed market entry plan convince the potential customer(s) in the value of the product;
- 2. If the potential buyer is interested in using the system or is interested in other forms of collaboration with the Social Learning Solutions team (e.g., act as the company's distributor or representative), connect the client with the company representative. Be prepared to assist in the negotiations between the company and the prospective customer/partner;
- 3. It is unlikely that the deal will be fully finalized within the duration of the X-Culture project, but a letter of intent to use Mobius SLIP from the prospective buyer/partner will be considered a success at this ultimate test of your market expansion strategy. The company representatives will continue working on the deal and the team members will receive their awards when the deal is closed.

Again, part of the challenge is optional and your team's decision to attempt or not to attempt to get a contract for the client company will not affect your performance evaluation. However, we encourage you to try putting your ideas to this optional ultimate test of effectiveness of your proposed market expansion plan. Your ability to sell the product will greatly improve your credibility and may lead to a long-term collaboration with the company. If you succeed, you will be properly rewarded in the form of the post-market commission, but even if you fail to secure a contract, you will still gain valuable business experience in the process.

TASKS AND DEADLINES

Please start preparing each week's deliverables right away, do not wait to receive the email with the survey link. The survey will only repeat the task/questions you see in these Instructions.

Each week, you will be asked to fill out a short survey to report you team's progress, evaluate the performance of your team members and provide other information we need to better understand why some teams perform better than others. Please see the informed consent form at the end of this document for more details.

Important: Occasionally emails from X-Culture are filtered into the Junk/Spam email folder. Please check your Junk/Spam email folder if you do not receive a weekly survey link.

Important: Participants who receive peer evaluations below 2.0 (out of 5.0) will first receive a warning. If their peer evaluations stay below 2.0 two weeks in a row, they will be automatically excluded from the team. **Important:** If you are a non-student contestant and competing individually, you will still be assigned a team number (one-person team) and you will still have to meet every deadline. However, your progress surveys will not have the peer evaluation component, only self-evaluations.

Pre-project Readiness Test

Once your name is in the system, you will receive an email with your unique link to the project materials and training test. The test will include questions about the project and online collaboration tools, as well as questions about your prior international experience and background. You must successfully pass the Readiness Test (80% or more correct answers) to participate in X-Culture. If your semester starts after the official start of the project or you do not complete the Readiness Test on time for another reason, do so as soon as you can — we will continue adding new participants for about ten days after the project start.

Official Start of the Project, Teams Formed Early track: Monday, February 1; Late track: Monday February, 29

Provided successful completion of the Readiness Test, you will receive the names and contact information of your team members on this day. Please reach out to your teammates immediately to establish contact. Introduce yourself, and start working on the project. Students whose semester starts later will be added to the existing teams once their semester starts, so it is likely an additional student may be added to your team in the first two weeks.

All deadlines are set for 11:59 pm (23:59), New York Time. You can check the current time in New York here.

Establish Contact and Meet your Teammates Due: Early Track Thursday, February 4; Late Track Thursday, March 3

By this date, you are expected to have exchanged at least a few messages with your teammates. If some teammates are not responding, you are expected to send at least three email reminders to them by this date. Team members who fail to establish contact with their teams will be excluded from the project. Once contact is established, please learn as much as possible about your teammates (background, interests, hobbies, interesting facts, etc.). You communication starts via email, but once the initial contact is established, your team can use any means of communication.

Deliverables: A few days before the deadline, you will receive a personalized email with a link to a survey. The survey will ask you to report whether or not you have met all your team members and will test how much you have learned about their background, interests, and skills.

Evaluation: Participants who fail to establish contact with their teams for no legitimate reason will be excluded from the project.

Report Section 1. Company Analysis Due: Early Track Sunday, February 7; Late Track Sunday March 6

Please review each of the available challenges. Please consider each team members' interest and expertise and choose one company where you can take advantage of your team members' unique strengths and skills to develop a solution to the challenge.

For your chosen client, please research its history, products, and operations and analyze its competitive position, including its strengths, weaknesses, threats and opportunities. You may find this short guide and this 5-min video helpful.

Our experience shows that it works best when every team member contributes to this research and analysis. It is also recommended that this report section be devoted primarily to the analysis of the company's competitive position, rather than company history and products. Your client already knows the company's history and products, but can benefit from your analysis. See Evaluation Guidelines below for how this section will be evaluated.

Deliverables:

A few days before the deadline, you will receive an email with your personal link to a survey that will ask for:

• A short description of the company, its history and products, and analysis of its competitive position. Every team member is expected to submit the same text in each survey, so make certain you exchange information, review each other's input and agree on the text of the submission.

There is **no need** to submit the complete report section at this time, only a summary of the key points and results of your analysis. However, the better you understand the company and its competitive position now, the better you will be able to complete the subsequent steps, so try to conduct your analysis as thoroughly as possible. Also, the more finished this report section is now, the less you will have to do later.

It is strongly recommended that every team member participates in research and analysis to ensure no important details are missed and every team member has complete information about the company, as no subsequent task can be completed without a good understanding of the company's history and competitive position.

Report Section 2. Market Success Criteria Due: Early Track Sunday, February 14; Late Track Sunday, March 13

Consider key market characteristics that are critical to the economic success of your client's product. That is, identify the kind of markets in which the product is likely to have high sales. For example, the product may be successful only if the market is characterized by a certain income level, population density, climate, Internet penetration, political stability, culture, or other factors. Please focus on 3-5 most important market characteristics from the following list:

• Geography and demographics: location, distance from the home office, climate, size, age distribution, education level, etc.

- Economic environment: Income levels, unemployment, infrastructure development, ease of doing business, lack of competition, etc.
- Political and legal environment: political and legal systems, political risk, government policy toward trade and foreign direct investment, property rights and intellectual property right protection, corruption, political freedom, etc.
- Cultural environment: cultural values, predominant religion(s), language(s), social class structure, customer preferences and tastes, other factors that may play a role in the design, packaging and marketing of your product/service.
- Competitive environment: how many competitors operate in this market? Is the market dominated by global or local brands? How established is the industry?

For *each* of your chosen success factors, explain *why* it is essential for the success of your client. See Evaluation Guidelines below for how this section will be evaluated.

Deliverables:

A few days before the deadline, you will receive an email with your personal link to a survey that will ask for:

• A summary of the results of your market success factor analysis and a list of 3-5 most important market characteristics that are essential to success of your client, and an explanation for your choice.

There is **no need** to submit the complete report section at this time, only the list of the key success factors and explanations for your choice. However, the better you understand the success requirements now, the better you will be able to complete the subsequent steps, so try to conduct your analysis as thoroughly as possible. Also, the more finished this report section is now, the less you will have to do later.

It is strongly recommended that every team member participate in brainstorming the market success factors to ensure no important details are missed.

Report Section 3: Market Analysis and Selection Due: Early Track Sunday, February 21; Late Track Sunday, March 20

Based on your analysis of the essential market success factors (Report Section 2), choose several (2-4) markets that meet your success criteria. A market is generally a country, but it can be a region within a country, or multi-country region. Briefly describe the markets in terms of their competitive environments, focusing on the success criteria listed in Report Section 2. For efficiency, you can compare these markets in a table format.

Based on the comparison, select one most promising market that you believe has the greatest potential for your client and provide an in-depth analysis, including the market size, number of potential customers and their characteristics, main competitors and their strengths and weaknesses compared to your client organization, cultural, legal, political, and economic environments, trade and labor regulations that your client must understand to ensure the success of the product in that market.

Make certain to review only issues that are relevant for your client's market entry strategy. Do not describe the country in general, but focus on key factors that your client must take into account when offering the product in this new market. Everything you say here must be linked to your recommendations with respect to the product pricing, distribution, promotion, market entry mode and staffing that you will provide in subsequent report sections. The focus must be not on description but on the analysis. It's not about what market you recommend, but why this market is better than other markets and what the client must know about the market to be successful there.

It is recommended that your data are presented in tables and charts and the accompanying text provides further support as needed. Please make sure to cite all of your sources. The more sources, the more credible your analysis. See Evaluation Guidelines below for how this section will be evaluated.

Deliverables:

Several days before the deadline, you will receive an email with your personal link to a survey that will ask for:

- A list of up to 2-4 markets you felt met your market success criteria, as per Report Section 2.
- Your choice of the best market, along with an explanation for your choice and a list of key market characteristics that must be taken into account when developing the market entry, marketing, and staffing strategies.

There is **no need** to submit the complete report section at this time, only the key results of your analysis. It is strongly recommended that every team member participates in the best market search and analysis as a deep understanding of the market's cultural, legal, economic, and political environments is critical for developing successful market entry, marketing, and staffing strategies. Also, the more finished this report section is now, the less you will have to do later. If based on subsequent discussions and analysis you later chooses to change the recommendations reported in this survey, you are allowed to do so.

Report Section 4. Distribution Channels Due: Early Track Sunday, February 28; Late Track Sunday March 27

What it the optimal entry mode and distribution channel? Who are the key distribution channel holders?

Currently, Mobius SLIP distribution and support is managed from the company's main office, but the company relies on distribution representatives to promote product by working directly with potential customers.

The company is not seeking to open offices or support centers outside the U.S., but it seeks your help with identifying contacts who could help with accessing local distribution channels and incorporating Mobius SLIP in large university and non-university training courses. The company is particularly interested in connecting with:

- 1. Course coordinators: decision makers responsible for large courses with 100+ students every semester. Usually, this would be a department chair or a professor who is a course coordinator for multi-section courses.
- 2. MOOCs: key decision makers at MOOC platforms (local equivalents of <u>Coursera</u>, <u>edX</u>, <u>udemy</u>, <u>iversity</u>, <u>Prometeus</u>) who might be interested in incorporating the Mobius SLIP functionality in their platform and making it available to all courses offered on the platform, or professors who are teaching MOOCs.
- 3. Corporate training: large organizations offering corporate training that might be interested in incorporating Mobius SLIP functionality in their courses.
- 4. Talented distribution representatives: people with experience in the education and training industry who have the necessary contacts and skills and would be interested in taking on the role of the Mobius Slip distribution agent under the condition of after-market profit sharing or commission.

If possible (not required), we encourage you to contact these key distribution channel links and inquire about their interest and possibility of a partnership with Social Learning Solutions. This would give you a much better practical understanding of whether such distribution contract is even possible in principle. If your research is correct and the person/company confirms their initial interest that would be the best at testament to the viability of your proposal, and will uniquely position you to secure a contract for your client and receive the aftermarket commission, as per the "real-life test" of your proposal detailed above.

Deliverables:

A few days before the deadline, you will receive an email with your personal link to a survey that will ask for:

- Your recommendation with respect to the entry mode and the distribution channels and the brief explanation for your recommendation;
- Names and contacts of at least three people or companies who could provide access to promising distribution channels of Mobius SLIP in the new market, rank-ordered in terms of their potential (company's own website could be one of the choices).

There is **no need** to submit the complete report section at this time, only the key results of your analysis. It is recommended that all team members contribute to the analysis, but if any of your team members major in strategy, they may be put in charge of this report section. Still, communication among the team members is critical and every team member is expected to submit the same text in this survey. If based on subsequent discussions and analysis your team later chooses to change the recommendations reported in this survey, you are allowed to do so.

Report Section 5. Pricing Due: Early Track Sunday, March 6; Late Track Sunday, April 3

What is the recommended consumer price point and sales strategy in the new market?

Provide your recommendation as to how much Mobius SLIP should cost in the new market. Discuss how and why this price should (or should not) differ from that charged in the home market. Provide your recommendations in the local currency first, and the equivalent in the US dollars.

Consider the pricing strategy more broadly. If you believe the current approach of a fixed fee per student per semester is not the optimal approach in the new market, recommend a more suitable approach. If applicable, you may also consider more creative pricing strategies, such as long-term subscriptions, promotional pricing, bulk pricing, loyal customer programs, coupons, and the like. This blog offers a good overview of some of the available pricing strategy options. When developing your pricing strategy recommendations, consider the complexities of collecting payments from individual students vs. universities, one time vs. long-term subscription, and tradeoffs of imposing more demands with respect to payments on students vs. instructors vs. universities.

Your analysis should be supported by, for example, competitors' prices, desired positioning, value for the customer, etc. Some useful thoughts to guide your thinking are provided by entrepreneur.com.

The recommendations must be rooted in the market analysis provided earlier. Make certain to cite the sources for the numbers you use in your analysis.

Deliverables:

A few days before the deadline, you will receive an email with your personal link to a survey that will ask for a summary of your recommendations with respect to:

- Recommended price point for one particular product in the new market
- Recommended sales strategy (simple fixed price or more complicated pricing options).

There is **no need** to submit the complete report section at this time, only a summary of your suggestions and the key results of your analysis. It is recommended that all team members contribute to the analysis, but if any of your team members major in marketing or entrepreneurship, they may be put in charge of this report section, but they must communicate with the rest of the team and every team member is expected to submit the same text in this survey. If based on subsequent discussions and analysis you later chooses to change the recommendations reported in this survey, you are allowed to do so.

Report Section 6: Marketing Due: Early Track Sunday, March 13; Late Track Sunday, April 10

How should the product should be advertised and promoted?

What is the total annual marketing budget to support product advertisement and promotion in the new market? How should your marketing budget be allocated across different expense categories?

Be as specific as possible; it is not enough to simply suggest that the product be promoted via social media or emails to university professors. Make certain your report provides all the necessary information your client will need to know where and how to place the ad or distribute the message, how much will it cost and how to pay for it, what the ad/message will look like, and why. Best answers will include names and contacts for specific advertising or distribution outlets, recommended frequency and form of advertising such ad design and script, cost of the advertising campaign, and any other information the client will need to implement the strategy.

If applicable, discuss if the product name, its branding or features should be modified to make the product more appealing to the tastes and traditions of the consumers in the new market.

Then estimate the optimal annual marketing budget and provide a percentage allocation across the different marketing spending categories. For example, you can recommend to spend 40% on promotion at conferences, 25% on social media engagement, 25% on sales incentives (i.e. coupons, contests, giveaways), and 10% on launch party. Please provide detailed calculations for how you arrived at these numbers and why you believe these are the amounts that the company should spend on marketing (why not more or not less).

Many Internet resources can provide guidance on marketing budgets in different countries, one useful resource is provided by <u>entrepreneur.com</u>.

Please remember that Social Learning Solutions is a young and small firm. Therefore, it is critically important that your recommendations are within a budget of a small company: very inexpensive, yet effective marketing strategy.

Your recommendations must be rooted into market analysis provided earlier, particularly with respect to the cultural, economic, and legal environments of the market.

Deliverables:

A few days before the deadline, you will receive an email with your personal link to a survey that will ask for a summary of your recommendations with respect to:

- Key features of the marketing campaign, such advertising channels, frequency of advertising, and if applicable description of the ad design or scrip.
- Total marketing budget recommended during the first year of entry.
- Percentage allocation of marketing budget.

There is **no need** to submit the complete report section at this time, only a summary of your suggestions and the key results of your analysis. It is recommended that all team members contribute to the analysis, but if any of your team members major in marketing, they may be put in charge of this report section, but they must communicate with the rest of the team and every team member is expected to submit the same text in this survey. If based on subsequent discussions and analysis you later chooses to change the recommendations reported in this survey, you are allowed to do so.

Report Section 7: Funding Due: Early Track Sunday, March 20; Late Track Sunday, April 17

How can Social Learning Solutions fund its growth?

The company is ready for a major expansion and seeks investors to fund its growth. It considering crowdfunding, but is also open to venture capital or business loan options. Please analyze the available business funding options and suggest one or several that would be optimal for the company. It would help if you provided a comparative table with pros and cost of several most viable options before making your final recommendation. Develop actionable step-by-step guidelines for how to get funded using the proposed method (application process, required supporting materials, terms of funding, etc..). It would also help if you provided recommendations for how the company can present itself to the potential investors (funding pitch, key attention grabbers, video script, etc.). If you are not familiar with crowdfunding, you may start with exploring how crowd-funders like Kickstarter, Indiegogo, RocketHub, GoFundMe, and Crowdrise work (you can easily find information about them on the web).

Deliverables:

A few days before the deadline, you will receive an email with your personal link to a survey that will ask for a summary of your recommendations, including:

- Preferred funding method;
- Recommended funding platform, firm, or bank, their contacts, key points funding application process and funding terms.

There is **no need** to submit the complete report section at this time, only a summary of your suggestions and the key results of your analysis. It is recommended that all team members contribute to the analysis, but if any of your team members major in entrepreneurship, finance, accounting, or are interested in learning more about crowd and venture funding for their own business, they may be put in charge of this report section. They must communicate with the rest of the team and every team member is expected to submit the same text in this survey. If based on subsequent discussions and analysis you later chooses to change the recommendations reported in this survey, you are allowed to do so.

Complete Preliminary Draft

Can be submitted any time but no later than: Early Track Tuesday, March 22, Late Track Tuesday, April 19

Any time during the project, but no later than this date you must submit a complete preliminary draft of your report via TurnItIn.com (see Submission Guidelines below). This is a chance for you to check your work for plagiarism. After the report draft is submitted, TurnItIn will generate a plagiarism report (takes several hours to produce), so you will be able to see if any part of the report prepared by your team members have been plagiarized. If plagiarism is detected, your team will have until the Final Report deadline (see below) to fix the problem and submit a plagiarism-free final report.

The draft does not have to be a final complete report and will not be evaluated, so you can continue editing it until the final deadline. However, it is strongly encouraged that you submit as complete a document as possible, including Title Page and an Executive Summary, and correct consistent formatting throughout the document (see Report Formatting guidelines below). You will be able to submit your draft and check it for plagiarism only once, so the more complete the draft, the less the chance that the final report will contain plagiarism. Also, the sooner you submit the draft, the more time you will have to fix problems, if any are detected.

Only the team member who submits the team report on behalf of the team will see the plagiarism report, so that person must share it with the rest of the team. See Evaluation Guidelines below for how this section will be evaluated.

Deliverables:

- Report draft: one team member must submit the report draft on behalf of the entire team. Please see next page for step-by-step Submission Guidelines. Make certain to use your team number as the file name. For example, if your team number is 123, the file must be named "123.pdf". Do not use any other words in the name of the file.
- Use class ID 11602283 if you are early track and 11602292 if you are late track and "xculture" for password.

The draft will not be graded, but the plagiarism report will be generated for the team's information. To help identify problems and provide help if needed, we will record and share with the instructors the length of each draft (number of pages), plagiarism statistics, and submission date.

Final Report

Due as soon as ready, but no later than: Early Track Friday, March 25; Late Track Friday, April 22

By this date, your final report must be submitted via TurnItIn.com (see Submission Guidelines below). Please note, the plagiarism statistics for final reports will be generated by TurnItIn and shared with the instructors, but the plagiarism report will **not** be shared with the students.

Deliverables:

- Final Report: one team member must submit the final report on behalf of the entire team (see Submission Guidelines below). Make certain to use your team number as the file name. For example, if your team number is 123, the file must be named "123.pdf". Do not use any other words in the name of the file.
- Use class ID 11602285 if you are early track and 11602296 if you are late track and "xculture" for password.

Post-Project Survey Due once report submitted, but no later than: Early Track Saturday, March 26; Late Track Saturday, April 23

A few days before the deadline, you will receive an email invitation with a link to your post-project survey. This is the **most important** survey. You will be asked to comment on your experiences in X-Culture and evaluate the performance of your teammates. Your answers are extremely important and will help us improve the project in the future. Every team member must complete the survey, but only one team member must submit the final report via TurnItIn.

Formatting Guidelines

- The report must be 20-35 pages long including the title page, executive summary, and references.
- The Title Page must contain team number, client company name, names, emails, and countries of residence of all the team members and a short description of role or work of each team member during the project. If there any of the team members dropped out or did not contribute to the report, please still list them, but add a note "Did not participate".
- The report must also contain a 300-400 word Executive Summary that provides a review of the key points and recommendations; bullet-list format recommended.
- Number all pages in your report.
- Margins should be 2.5 cm (one inch) at the top, bottom, and sides of the page.
- Font type should be 12-point Times New Roman throughout the report.
- Double-space all body text.
- Indent the first line of a new paragraph.
- The text should be left-aligned.
- All citations used must be cited in the text and in a reference list at the end of each report. In-text citations should include only the name of the author(s) and the date of the publication. Full references should be provided at the end of the report. Please use <u>APA reference style</u>.
- A picture is worth a thousand of words, so use of figures, graphs, pictures, as well as tables is encouraged. It is recommended these are included in the main body of the report. However, if you feel compelled to add additional important information that your client organization will have to see to fully understand your proposal, feel free to add an appendix.

Evaluation Guidelines

Here are the actual evaluation rubrics used by our expert appraisers to evaluate your final report:

Executive Summary (300-400 words):

- 7 Is short but gives a very good idea about the key ideas of the business proposal
- 4 Gives some idea about the key ideas of the business proposal, but some points remain uncertain; a bit too long; not to the point.
- 1 Not possible to figure out the key ideas of the business proposal from the summary, too short or too long

Section 1: Analysis of the Company (1-2 pages)

- 7 Clear and concise review of the facts about the company, products and their features, and an insightful analysis of the strengths and weaknesses of the company and its competition, looming threats and unrealized opportunities.
- 4 A good overview, but leaves out some important elements; too general; company history too long but company analysis is too short, insufficient analysis of competition, no insights with respect to threats or opportunities.
- 1 Impossible to figure out what the company does, how it operates, and how it compares to competition.

Section 2: Market Success Criteria (1-2 pages)

- 7 Excellent choice of 3-5 market characteristics that are clearly necessary for the proposed product to be successful in the new market **and** strong supporting arguments. How convincing is the explanation is even more important than the actual success factors.
- 4 Some of the proposed success factors seem irrelevant (or no explanation for why they are important for the success of the product), some explanations are weak. There are too many or too few success factors (less than 3 or more than 5)
- 1 The provided success factors are clearly irrelevant, the explanations are not provided or make no sense

Section 3: Market Analysis (2-4 pages)

- 7 The initial list includes 2-4 market choices that clearly rank high on the market success factors listed in Report Section 2. The recommendation for one most promising market is supported by convincing arguments. The best market is described in sufficient detail, including its competitive environment, as well as cultural, legal, and economic environments, good properly cited statistics and support. Every feature is tied to the recommendations in subsequent report sections.
- 4- Some of the countries/regions on the list seem like good markets for the proposed product, but some do not; not clear why these and not other countries were selected. The market description is incomplete or not properly supported. Some of the information is irrelevant and is not used to support recommendations in subsequent report sections.
- 1 Clearly poor choice of markets for the proposed product; explanations are not provided or make no sense; information is not used in subsequent report sections.

Section 4: Entry Mode and Distribution (1-3 pages)

- 7 The recommended entry mode and distributors make good sense and are supported by strong analysis explaining why they are the most promising. Extra bonus if the distributors have been contacted and confirmed their initial interest in working with your client.
- 4 Potential distributors are identified and contact information is provided. However, the recommendations lack strong analysis or is insufficiently detailed.
- 1 The suggestions make no sense or are not provided; the explanations are not provided or are not convincing; cultural, legal, and economic factors specific to the market are completely ignored.

Section 5: Pricing Strategy (1-4 pages)

- 7 The suggested price point is supported by analysis of the market and competition; the pricing strategy is creative and it is clearly articulated how this form of pricing will increase sales, and aligned with the intended positioning strategy; cultural, legal, and political environments are considered and accounted for.
- 4 The suggestions make sense but are not supported with strong arguments, insufficient details provided; the strategy does not take into account market specifics.
- 1 The suggestions make no sense, the explanations are not provided or are not convincing, cultural, legal, and economic factors specific to the market are completely ignored.

Section 6: Marketing (2-3 pages)

- 7 The recommended marketing strategy is creative, inexpensive, and effective, the proposed budget and allocation makes good sense and is supported by strong arguments for how this strategy will increase sales; cultural, legal, and political environments are considered and accounted for.
- 4 The recommendations make sense but are not supported with strong arguments or do not take into account market specifics.
- 1 The recommendations make no sense, the explanations are not provided or are not convincing, cultural, legal, and economic factors specific to the market are completely ignored.

Section 7: Funding (2-3 pages)

- 7 The suggested funding source makes sense and is supported by strong analysis and arguments; includes detailed and actionable step-by-step guidelines for how to apply and receive funding via proposed platform, along with suggestion for product presentation and funding terms.
- 4 The suggestions make sense but are not supported with strong arguments, insufficient details provided; or the strategy does not take into account market specifics.
- 1 The suggestions make no sense, the explanations are not provided or are not convincing, cultural, legal, and economic factors specific to the market are completely ignored.

Formatting and Presentation:

- 7 Excellent grammar, easy to read, clean and professional formatting, clear structure, use of graphics, tablets, charts, and pictures to present important data and explain your recommendations.
- 4 OK, but some problems

1 - Poorly formatted, impossible to follow, poor grammar, inconsistent formatting

Submission Guidelines

The report draft and the final report documents must be submitted via www.TurnItIn.com. Only one team member must submit the documents on behalf of the entire team. The team member who will be submitting the draft and final report must follow these steps:

Part 1. Create a TurnItIn account (time required: 60-90 seconds).

- 1. On www.turnitin.com and click on the link "Create Account".
- 2. On the next window, under the "Create a New Account" heading, click on the "Student" link.
- 3. Enter the Class ID. Note the Draft and Final report submissions have different Class IDs: Report Draft Class ID: 11602283 for early track and 11602292 for late track (password xculture) Final report: Class ID: 11602285 for early track and 11602296 for late track (password xculture)

Note: if you already have a TurnItIn account, simply log on using your "old" login information, click on the "Enroll in Class" tab on the top, and repeat step 3.

Part 2: Submitting the paper (time required: 60-120 seconds)

- 4. Once the account is created, you can log into your account. Your home page will list your classes.
- 5. Select the correct class and click on the "Submit" button.
- 6. Choose Single File Upload. Make certain the file name only contains your team number (e.g., "123.pdf")
- 7. Click on "browse" to locate the paper saved to your computer.
- 8. Click on the file and click "open".
- 9. Click the "upload" button at the bottom.
- 10. Click "submit" to confirm your submission. Once the submission is finalized, you will see "Your submission was successful" on the top of the page. If you wait a few hours, you will see your "originality report" that shows how much and what parts of your report have been plagiarized.

Consent to Act as a Human Participant

Project Title: International Student Collaboration Project: Dynamics and Performance in International Virtual Teams Project Director and Principal Investigator: Dr. Vasyl Taras.

One of the requirements of your International Business course is to complete an international collaboration exercise. You will be teamed up with several other students who are enrolled in similar International Business courses at universities around the world. Working as a team, you will be required to develop a business plan for an international company.

To help you better understand and interpret your experiences and to give you a chance to compare your own experiences with those of other students participating in the exercise, data about your prior international experiences and perceptions about international collaboration will be collected before and after the exercise. In addition, you will be asked to provide peer evaluations once the project is over, and the quality of the team reports will be evaluated by the instructor. A summary will be presented to you at the end of the project, so you can see how your experiences compare to those of other students, how attitudes and perceptions about international collaboration have changed, on average, over the course of the project, and how team composition and prior international experiences tended to affect group dynamics and performance.

Once the project is over, all personal information will be deleted from the dataset, and the data will be completely unidentified, making it impossible to match responses with the names of the people who provided them.

Most of the data will be collected online. Absolute confidentiality of data provided through the Internet cannot be guaranteed due to the limited protections of Internet access. Please be sure to close your browser when finished, so no one will be able to see what you have been doing.

The risks associated with your participation in the study are minimal.

Please note the data collected during the project may be used for the purposes of research, the results of which may be published in scholarly journals. Any publication will contain only a general summary of the results. No personal information will be reported or shared.

Because your performance in the exercise is counted towards your course grade, the research project is treated as one of the required course exercises/tests. You have the right to refuse to participate or to withdraw at any time. Your grade in the course will be adjusted accordingly, just as it would if you chose not to write a test or complete a homework assignment. If you choose to withdraw, you may request that any of your data which has been collected be destroyed unless it is in an unidentifiable state.

While participation in the project is required as part of your course, it is your right to disallow the use of the de-identified data you provide for research-related purposes. If you do not object that the data you provide during the project can be used for research-related purposes, and the results of the study can be disseminated through scholarly publications, keep this consent form for your records. If you object to the use of the data you will provide during the course project, please indicate so at the bottom of this form. Return the form to your instructor, and your data will not be used for any research-related purposes. The results of the study based on the data you provided will not appear in any resulting publications. Your decision to allow or to deny the use of the data you provide during the project for research related purposes will have no effect on your grade.

If you have any concerns about your rights, how you are being treated or if you have questions, want more information or have suggestions, please contact Eric Allen in the Office of Research Compliance at UNCG at (336) 256-1482. Questions, concerns or complaints about this project or benefits or risks associated with being in this study can be answered by Dr. Vasyl Taras who may be contacted at (336) 256-8611 or v_taras@uncg.edu.

If significant new information relating to the study becomes available which may relate to your willingness to continue to participate, this information will be provided to you.

For a copy of the approval letter from the Office of Research Compliance of the Institutional Research Board, please visit www.vtaras.com/11-0260_IRB_Approval.pdf

I do not grant the right to use the de-identified data I will provide during
the project for research-related purposes or disseminate the data through a
publication in scholarly journals or in any other form. I understand that my
decision to not allow the use of the data for scholarly research will have no
effect on my course grade.

Name:		 	
Signatur	e:	 	